

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 267345

64

ORIGIN ARA-10

INFO OCT-01 ISO-00 EB-07 XMB-02 AID-05 CIAE-00 COME-00

FRB-01 INR-05 NSAE-00 RSC-01 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 /044 R

DRAFTED BY ARA/CAR/J:DCNORTON:RC

APPROVED BY ARA/CAR:WBWHEELER

EB/IFD/IDF:RGELBARD(DRAFT)

EXIM:JWLENTZ (PHONE)

----- 097004

P 052153Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY KINGSTON PRIORITY

LIMITED OFFICIAL USE STATE 267345

E.O. 11652: N/A

TAGS: EGEN JM

SUBJECT: EXIM BANK LENDING TO JAMAICA

REF: A. STATE 217955

1. EXIMBANK HAS SUBMITTED FOR DEPT'S CLEARANCE TWO APPLICATIONS CONCERNING JAMAICA. THE FIRST IS A PRELIMINARY COMMITMENT FOR \$1.3 MILLION LOAN SUBMITTED ON BEHALF OF THE JAMAICA PUBLIC SERVICE CORPORATION, LTD. FOR PURCHASE OF POWER PLANT BOILER. THE SECOND REQUEST IS AIR JAMAICA'S APPLICATION FOR A CREDIT GUARANTEE OF UP TO \$7.4 MILLION TO BE USED IN PURCHASING TWO ADDITIONAL BOEING 727-200 AIRCRAFT. TOTAL PURCHASE PRICE OF AIRCRAFT IS \$18.5 MILLION WITH DELIVERY SCHEDULED IN NOVEMBER 1975. EXIMBANK EARLIER APPROVED LOAN OF \$6.0 MILLION TO AIR JAMAICA FOR PURCHASE OF BOEING 727 (REFTEL A).

2. DEPT REQUESTS EMBASSY COMMENTS ON THE ADVISABILITY OF PROCEEDING WITH THESE APPLICATIONS. DEPT IS OF OPINION THAT THESE APPLICATIONS ARE NORMAL COMMERCIAL TRANSACTIONS.
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 267345

KISSINGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, LOAN GUARANTEES, BUSINESS REPUTATION
Control Number: n/a
Copy: SINGLE
Draft Date: 05 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE267345
Document Source: CORE
Document Unique ID: 00
Drafter: DCNORTON:RC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740353-0677
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741257/aaaabwmi.tel
Line Count: 61
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: A. STATE 217955
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 17 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 SEP 2002 by elyme>; APPROVED <13 MAR 2003 by izenbei0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIM BANK LENDING TO JAMAICA
TAGS: EGEN, EFIN, JM, AIR JAMAICA, XMB, JAMAICA PUBLIC SERVICE CORPORATION
To: KINGSTON
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005